

Northwestern | Economics

A Biannual Newsletter from the Economics Department
Winter 2018



HAPPY NEW YEAR!!!

We hope you had a wonderful holiday season and wish you the best in 2018!

Sincerely,
The Department of Economics

Faculty Updates

September 2016 - August 2017

From new publications to news coverage to honors and awards, our faculty have been very busy this year advancing the bounds of economic scholarship, engaging the world and setting high standards for our students.

[READ UPDATES >](#)

Thank you to our Donors!

September 2016 - August 2017

The continued interest and generosity of our alumni is a key element that helps us maintain and improve one of the premier undergraduate and graduate programs in the world. If you are interested in making a gift, please visit our [website](#).

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Q & A with Nandini Mehta (WCAS '16)



Mehta graduated from Northwestern University in 2016 with a Bachelor's Degree in Economics and International Studies, as well as the Kellogg Certificate in Managerial Analytics. Mehta excelled on the Women's Soccer team and received many distinguished awards during her time at Northwestern.

Associate Professor Matthew Notowidigdo, who hired Mehta as a Research Assistant, shares, "I really enjoyed working with her. She's an

impressive package: strong, academic background and good work ethic. I was also impressed with her focus and independence."

[READ INTERVIEW >](#)

"The Microeconomics of Baking Cookies: Teaching with Cooking Demonstrations" Featuring Associate Professor of Instruction Jim Hornsten!

Faculty are sometimes asked to give audience-friendly, informal lectures outside of the classroom, such as a "fireside chat" at a residential hall. This talk will describe how to teach a wide variety of microeconomic concepts (e.g., supply and demand, economies of scale/scope/experience, input substitutability, marginal productivity, inefficiency, moral hazard, externalities, sin taxes, comparative statics) in the context of a live cooking demonstration. I prefer baking cookies in a kitchen, but one could adapt the cooking demo format to other dishes or for classroom use.

[WATCH VIDEO >](#)

Susan Bies Lecture Featuring Lawrence H. Summers

The 2017 Susan Bies Lecture was delivered by Lawrence H. Summers on October 18, 2017. The subject of his talk was “Current Policy Challenges Facing the U.S.” Among his other accomplishments, Summers was the Secretary of the U.S. Treasury under President Clinton, the Director of the National Economic Council under President Obama and the twenty seventh President of Harvard University. He is currently the Charles W. Eliot Professor at Harvard University.

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