

Editors: James Burns Fall 2010, No. 43

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This edition covers appointments, honors, grants, travels, and publications involving economists at Northwestern, both in the Department of Economics and the Kellogg School of Management, for the period of September 1, 2009 through August 31, 2010. Additional copies are available from the editors in Room 302, Andersen Hall.

## APPOINTMENTS, HONORS, AND GRANTS

SNEHAL BANERJEE was awarded the Review of Financial Studies Young Researcher Award for his article "Learning from Prices and the Dispersion in Beliefs."

LEEMORE DAFNY was promoted to associate professor with tenure in the Management and Strategy Department. She was also elected a Research Associate in the Aging and Health Care programs of the NBER, where she has been a Faculty Research Fellow since 2002. She received a Faculty Impact Award for teaching during spring 2010.

EDDIE DEKEL continues to serve on the council of the Game Theory Society and the Econometric Society, and as an at-large member of the executive committee of the Econometric Society. He holds an NSF grant for his work on uncertain temptations and on polarization and biased information, which was renewed for the period 2010-2011. He continues to serve as associate editor for *Theoretical Economics*, and was appointed as an associate editor to the *Journal of Economic Literature*. Together with Daron Acemoglu and Manuel Arellano he served as program co-chair of the Tenth World Congress of the Econometric Society.

MATTHIAS DOEPKE received a research grant from the World Bank Gender Action Plan, and his NSF grant for the project "Women's Rights and Economic Development" was renewed. He continues to serve as an editor of the *Review of Economic Dynamics* and an associate editor of the *Journal of Economic Growth*, the *Journal of Human Capital*, and the *Journal of the European Economic Association*. He is also an editorial board member of the *American Economic Review* and a foreign editor of the *Review of Economic Studies*.

ROBERT J. GORDON has received a \$125,000 grant from the Kauffman Foundation for support of his book project "Lifting the Veil: The American Standard of Living Since the Civil War." He has been appointed to the newly formed LIGEP, or LUISS International Group on Economic Policy, based at LUISS University in Rome. He has been reappointed as a member of the economic advisory panel of the Bureau of Economic Analysis, and as a research affiliate of OFCE in Paris, and he continues as a member of the NBER Business Cycle Dating Committee.

SHANE GREENSTEIN continues to serve as North American editor for *Information Economics and Policy*. He also continues to serve as the editor for the Economics and Business Department at the Communications of the ACM. In 2010 he finished his four year board service at the Telecommunications Policy Research Conference. He was given a "Highly Cited Author Award" by the *Journal of Urban Economics* for the paper (joint with Chris Forman and Avi Goldfarb) "How did Location Affect Adoption of the Internet by Commercial Establishments? Urban Density versus Global Village." Along with co-Principal investigators, Josh Lerner and Scott Stern, he organized a grant awarded by the Alfred P. Sloan Foundation. The three will initiate and direct a new program, "The Economics of Digitization," as part of the Productivity Group of the National Bureau of Economic Research.

BÅRD HARSTAD was named the Max McGraw Chair in Management and the Environment. He also became a research fellow of the NBER.

LYNNE KIESLING continues to serve as a member of the GridWise Architecture Council, the Galvin Electricity Initiative's Innovator's Council, the Academic Advisory Board of the Institute for Regulatory Law and Economics, and the Academic Advisory Council of the Institute of Economic Affairs (UK).

CYNTHIA KINNAN took part in the 2010 *Review of Economic Studies* Tour. She received a grant from the Consortium on Financial Systems and Poverty for her project "Hidden income, hidden savings and informal insurance: A lab experiment in the field" (with Arun Chandrasekhar and Horacio Larreguy).

PETER KLIBANOFF served on the scientific committee for the RUD 2010 conference held in Paris, France.

CHARLES MANSKI completed his three-year term as department chair. He continues to serve on the Editorial Committee of the *Annual Review of Economics* and as a member of the Committee on Law and Justice of the National Research Council.

JOEL MOKYR continues to serve as chair of the Advisory Committee of the Canadian Institute for Advanced Studies study group for Institutions, Organizations and Growth, as well as on the Board of Directors of the NBER and its audit and bylaws committees. He also continues to serve as associate editor of *The European Economic Review* and as the editor-in-chief of Princeton University Press's series in economic history.

DALE MORTENSEN served on the program committee for the American Economic Association meeting in Atlanta in January, 2010. He presented the David H. Steine Memorial Lecture at Vanderbilt University on April 1, 2010. He continued his appointment as the Niels Bohr Visiting Professor at Aarhus University from July 1 to October 18. On September 18 his research group there was granted 10,000,000 Danish crowns from the Danish Research Foundation to support their research during the next five years. Last but hardly least, Dale was named as one of the three winners (with Peter Diamond and Christopher Pissarides) of The Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, 2010, "for their analysis of markets with search frictions."

JONATHAN PARKER was appointed the Donald C. Clark/HSBC Professor of Consumer Finance at Kellogg.

ALESSANDRO PAVAN's NSF grant was renewed for his project "Economies with Dispersed Information." He continues to serve as associate editor for the *Journal of Economic Theory* and the *Journal of the European Economic Association*. He now also serves as associate editor for *Theoretical Economics*. He served in the program committee for the 2010 World Congress of the Econometric Society. He co-organized the 2010 CSIO-IDEI conference on theoretical industrial organization.

ROBERT PORTER continues as the co-editor of the *American Economic Journal: Microeconomics*. He was elected to serve as an at-large member of the Executive Committee of the Econometric Society.

GIORGIO PRIMICERI was named Alfred P. Sloan Research Fellow. He was appointed as an associate editor of the *Journal of Monetary Economics* and continues to serve as an associate editor of the *Journal of the European Economic Association* and the *Review of Economic Dynamics*.

WOJCIECH OLSZEWSKI continues to serve as associate editor of *American Economic Journal: Micro, Econometrica*, and *Theoretical Economics*. He is no longer an associate editor of *Review of Economic Dynamics*.

TODD SARVER holds an NSF grant for the project "A Subjective Model of Temporal Preferences" for the period 2009-2012.

IAN SAVAGE continues to serve on the National Research Council's committee for the review of the Federal Railroad Administration's Research and Development Program, and on the editorial board of the *Journal of Regulatory Economics*. He was also reappointed to serve on the scientific committee of the World Conference on Transport Research.

MARCIANO SINISCALCHI continues to serve as associate editor of the journals *Econometrica*, *Journal of Economic Theory*, and *Theoretical Economics*. Furthermore, he is now also serving as associate editor of the journal *Games and Economic Behavior*.

JEROEN SWINKELS serves on the editorial boards of *Econometrica* and *Theoretical Economics*.

RAKESH VOHRA continues to serve as co-editor of the *International Journal of Game Theory* and as associate editor of *Games and Economic Behavior*. His work on spectrum markets (joint with Michael Honig and Randall Berry) is supported by an NSF grant from the directorate of engineering. He was also an invited speaker at the 2010 World Congress of the Econometric Society.

RICHARD WALKER was appointed a tutorial fellow of Northwestern's Public Affairs Residential College.

BURTON WEISBROD continues to serve on the IRS Statistics of Income Division Users Advisory Committee, the Stanford University Center for Philanthropy and Civil Society Advisory Committee, the International Scientific Committee of the Catholic University of Milan, Italy, Program in Nonprofit Organizations and Social Enterprises: Cultures, Policies, and Management, and the International Advisory Committee, Taub Center for Social Policy Studies in Israel. He spoke on higher education finance at the formal inauguration of Northwestern's new President, Morton O. Schapiro.

MICHAEL WHINSTON was awarded a three-year NSF grant for "Studies of Property Rights and Merger Policy."

MARTIN ZELDER continues to serve on the Advisory Council of the Democracy Institute.

## **TRAVELS**

LOUIS CAIN attended the Social Science History Association meetings in Long Beach, CA, in November 2009 where he presented "The Union Army Project: New Findings from the Records of over 41,000 Men." He attended the Economic History Association conference in Evanston, IL, in September where he presented "Was What Ail'd Ya,' What Kill'd Ya'?" joint with Robert Fogel and others at the Center for Population Economics, and served as co-chair of the Local Arrangements Committee. That paper was also presented to a seminar at the University of Chicago. His paper "MeasuringSlavery in \$2009," joint with Samuel Williamson of MeasuringWorth, was presented to the Northern Illinois University Economics department in February and the All-UC Conference in Berkeley in April. In February he presented a workshop on the theme of "Environmental Economics" to the Newberry Teachers Consortium. Finally, he

was an invited participant at the NBER Cohort Studies Conference in Chicago, IL in March and the annual NSF Cliometrics Conference in La Crosse, WI in June.

IVAN CANAY presented his paper "Hodges-Lehman Optimality for Testing Moment Conditions" at the University of Texas - Austin, Cornell University, University of Virginia, University of California - San Diego, Stanford University, New York University and Princeton University. He also presented the paper "Distortions of Asymptotic Confidence Size in Locally Misspecified Moment Inequality Models" at Universidad de San Andres in Buenos Aires, the Econometric Society World Congress held in Shanghai, and the conference on Advancing Applied Microeconometrics organized by Cowless/UCL held in Beijing.

LEEMORE DAFNY presented her work at the Department of Justice, Ohio State University, University of Rochester (Simon), American Economic Association Annual Meetings, University of Michigan (Ford), University of Chicago (Harris), "New Perspectives on Health and Health Care Policy" (Chicago Fed/IGPA Conference), Harvard Economics Department, Boston University School of Business, the American Society of Health Economists Annual Conference, and New York University.

EDDIE DEKEL was an invited participant in the following conferences: the Annual Conference on Political Economy of the Wallis Institute of Political Economy at Rochester (as discussant); the Tenth World Congress of the Econometric Society (as program co-chair), held in Shanghai; the European Summer Symposium in Economic Theory at Gerzensee (as co-presenter); the Second Decision: Theory, Experiments, and Applications (D-TEA) conference at HEC, Paris; the Risk Uncertainty and Decision conference held in Paris; and The Biological Basis of Behavioral Economics held in Vancouver (as presenter), and also presented his work at a visit to the University of Pompeu Fabra, Barcelona, Spain. He spent the spring quarter visiting Tel Aviv University.

MATTHIAS DOEPKE presented his paper "The Baby Boom and World War II: A Macroeconomic Analysis" (with Moshe Hazan and Yishay Maoz) at the 2009 International Conference of Economic Growth, Dynamics, and Policies in Tokyo. He presented the paper "Colonies" (with Andrea Eisfeldt) at the NBER Small Group Conference on Economic Growth, San Francisco and the conference on "Abolishing Bondage from Ancient Times to the Present: Transitions in Normative Orders," Bad Homburg. The paper "On the Optimality of a Unified Unit of Account" (with Martin Schneider) was presented at Zurich, Yale, Penn State, and UCLA. He was also a coorganizer of the "European Workshop in Macroeconomics 2010" at the University of Munich, where he was a visitor for the month of June 2010.

GEORGY EGOROV presented "Political Accountability under Special Interest Politics" at LACEA-LAMES in Buenos Aires, "A Political Theory of Populism" at PECA and MPSA conferences in Chicago and SED conference in Montreal, "Political Selection and Persistence of Bad Governments" in Madrid, "An Informational Theory of Homophily"

in Moscow and Stony Brook, and "Equilibrium Refinement in Dynamic Voting Games" in Minsk and Shanghai.

ROBERT J. GORDON traveled to Rome in October 2009 and May 2010 for working meetings of the LIGEP policy group (see above under appointments), developing the components of the group's report After the Crisis: The Way Ahead, which was published as a book released in October 2010. In November 2009 he presented "Guilty as Charged: The U.S. Economy as the Source of the Worldwide Crisis, but Will It Lead the Recovery?" to the Executive Directors' Colloquium at the World Bank in Washington. Also during the fall quarter of 2009 he attended meetings of the Advisory Panels of the Congressional Budget Office and the Bureau of Economic Analysis and participated in the Brookings Panel on Economic Activity in Washington, the NBER EFG research meeting in New York, a CREI/CEPR conference on Macro Labor Market Dynamics in Barcelona, and a macro conference at the Federal Reserve Bank of Philadelphia. He presented "The Demise of Okun's Law and Productivity Innovations" in a published session at the AEA meetings in Atlanta in January, and a revised version at the NBER Summer Institute in Cambridge, MA during July. In April he delivered "The End of the Great Depression: Policy Contributions and Fiscal Multipliers" at the All-UC Group in Economic History conference in Berkeley, and then in May he returned to Barcelona as co-organizer of a CREI/CEPR-sponsored conference "Cornucopia Quantified: The Economics of New Goods," where he presented two trial chapters of his ongoing book project on the history of the American standard of living. Also during the winter and spring quarters he participated in the NBER EFG research meeting in San Francisco, the SF Fed's Annual Macro/Monetary Economics conference, the Brookings Panel on Economic Activity, the 75<sup>th</sup> Anniversary Conference of the Carnegie-Rochester conference series in Rochester NY, and the NBER Macro Annual conference in Cambridge. The day before that meeting, he attended a rare in-person meeting of the NBER Business Cycle Dating Committee, where he was the lone dissenter to the committee's decision *not* to determine the data of the recession's trough (ultimately this was done by conference call in September, 2010).

SHANE GREENSTEIN gave seminars at Harvard Business School, New York University, Carnegie-Mellon University, University of Chicago Law School, the London Business School, and Georgia Tech University. He also presented at the Telecommunications Policy Research Conference, the National Bureau of Economic Research, the Schumpeter Society Meetings, and the American Economic Association Meetings. He gave public testimony at the National Telecommunication Information Administration Hearings on "Broadband Researchers' Data Workshop" (June 3, 2010) and hearings on "Broadband Data Transparency," (October 30, 2009). He gave public testimony at the Federal Communications Commission Hearings on "Innovation, Investment, and the Open Internet," (January 13, 2010), hearings on "Economic Issues in Broadband Competition," (October 9, 2009), and hearings on "Economic Growth, Job Creation, and Private Investment."

STEFFEN HABERMALZ presented his paper "Rational Inattention and Employer Learning" at the 3rd World Congress of the EALE/SOLE in London and at the 2010

Cologne Macro Workshop. He also presented his paper "Teaching Causal Inference in Undergraduate Econometrics" at the Midwest Economics Association meeting in Evanston.

BÅRD HARSTAD presented at Princeton, Yale, Stanford GSB, Columbia, Penn, Montreal, Toulouse School of Economics, the World Bank, the NBER-meeting in political economy, the World Congress of Environmental and Resource Economists, the FEEM Workshop on Institutions for Climate Governance, the CIRPEE Workshop in Political Economy, and a CESifo meeting.

FLORIAN HEROLD presented his work at the North American Winter Meeting of the Econometric Society in Atlanta, at the University of Zurich, University of Heidelberg, University of Bonn, University of Bamberg, and University of Munich.

JOEL HOROWITZ presented a paper "Uniform Confidence Bands for Functions Estimated Nonparametrically by Instrumental Variables" at the conference "Stats in the Château" in September 2009 at HEC in Jouy-en-Josas, France. He presented the same paper in November 2009 at University College London and at a conference on "Structure Adaptive Methods in Statistics" at the Weierstrass Institute for Applied Analysis and Stochastics in Berlin. He also presented the paper as the keynote address at the Triangle Econometrics Conference at Duke University in December 2009. He presented the paper "Nonparametric Instrumental Variables Estimation" as a distinguished lecture at a conference in honor of the 200th anniversary of the founding of the Humboldt University of Berlin, Germany. He visited the Cowles Foundation for Research in Economics at Yale University in May 2010 and gave lectures there on nonparametric instrumental variables estimation and high-dimensional estimation. He also gave a seminar entitled "Estimation of a Conditional Mean Function with a High-Dimensional Covariate" at the Department of Economics, Brown University. In June 2010 he gave a short course on nonparametric instrumental variables estimation at University College London. In August 2010 he traveled to the World Congress of the Econometric Society in Shanghai, China and gave a paper entitled "Adaptive Nonparametric Instrumental Variables Estimation: Empirical Choice of the Regularization Parameter." Also in August, he presented the paper "Estimation of a Conditional Mean Function with a High-Dimensional Covariate" at a conference entitled "Advancing Applied Microeconometrics" at the Guanghua School of Management, Peking University.

LYNNE KIESLING presented "Is There a Neurological Foundation for Institutions? Mirroring, Sympathy, and Institutional Design," (early version of the working paper, "Mirroring and the Sympathetic Process: Some Implications of Mirror Neuron Research for Sympathy and Institutions in Adam Smith") at the International Society for New Institutional Economics annual meeting, June 2010.

CYNTHIA KINNAN presented her paper "Distinguishing Barriers to Insurance in Thai Villages" at the Toulouse School of Economics, the European University Institute, and the University of Warwick. She presented "The Miracle of Microfinance? Evidence from a randomized evaluation" (with Abhijit Banerjee, Esther Duflo and Rachel Glennerster)

at MIT and the 2009 Northeastern Universities Development Consortium Conference at Tufts. She also presented "Informal Insurance, Social Ties, and Financial Development: Evidence from a Lab Experiment in the Field" (with Arun Chandrasekhar and Horacio Larreguy) at the MOVE Workshop on Development in Barcelona and the 2009 NEUDC Conference at Tufts. She also traveled to Karnataka, India to conduct field research.

CHARLES MANSKI co-organized a conference on Analysis of Social Interactions at Harvard University in November 2009. He gave a series of lectures on identification at the Delhi School of Economics in New Delhi in December 2009. He gave invited papers at the winter 2010 meeting of Econometric Society in Atlanta in January 2010 and the Jerry Lee Crime Prevention Symposium in College Park in April 2010. He participated in the Invitational Choice Symposium in Key Largo in May 2010. He gave a short course on partial identification at the University of Stavanger, Norway in August 2010. He gave seminars at University College London and the University of Virginia.

JOEL MOKYR gave the Moses Abramowitz memorial lecture at Stanford University in December 2009, the HSBC lectures at Fudan University in Shanghai in the same month, and the Shulman lecture at Yale University in April 2010. He has given seminars and talks at Fudan University in Shanghai, Beijing University, Tel Aviv University, The University of Chicago, Hebrew University of Jerusalem, University of Michigan – Ann Arbor, George Mason University, Yale University, and the Axel and Margaret Ax:son Johnson Foundation in Stockholm.

DALE MORTENSEN attended and discussed a paper presented at the Conference on the Macroeconomic Fluctuations and the Labour Market organized by CREI and the Kiel Institute held in Barcelona on October 30 and 31, 2009. In January, he attended the Allied Social Sciences Association meeting in Atlanta where he presented his paper "Wage Dispersion and Inter-firm Bargaining in an Equilibrium Matching Model." He spent the first week of February as a guest at the Laboratory for Aggregate Economics and Finance at the University of Santa Barbara. On the same trip, he attended the NBER Economic Fluctuations Conference in San Francisco on February 5, 2010. Mortensen visited Vanderbilt University in early April where he presented the Steine Lecture. On April 7-10 he attended a workshop at the Norwegian School of Management in Oslo on matched employer-employee data in Norway and Denmark. Mortensen presented an early version of his paper currently titled "Dynamic Monopsonistic Competition and Labor Market Equilibrium" at the University of Essex conference in honor of the 65<sup>th</sup> birthday of Kenneth Burdett on May 20-23. On June 25 and 26 he attended a workshop on Labour Market Search and Policy Applications sponsored by CESifo and held at the University of Constance where he presented a revised version of the same paper. On October 7-10, Mortensen attended a conference, which he helped organize, on Matched Employer-Employee Data Developments since AKM held at the Sandbjerg Manor, Sønderborg, Denmark sponsored by Aarhus University. Finally, on the evening of October 26, Dale and his wife Beverly attended a concert and dinner in honor of academic, government, and business leaders of the Danish research community hosted by Queen Margrethe II of Denmark. At the dinner Queen Margrethe was seated between him and the Danish Prime Minister, Lars Løkke Rasmussen.

WOJCIECH OLSZEWSKI presented his papers at Arizona State University, Ohio State University, and Princeton University; as well as at the Econometric Society World Congress in Shanghai, China (where he also was an invited discussant), the 21<sup>st</sup> Summer Festival on Game Theory at Stony Brook, New York (invited plenary talk), and the Second Spring Mini-Conference on Microeconomic Theory at Brown University (invited talk).

JONATHAN PARKER wrote a paper that explains how some aspects of the financial crisis are due to increased use of valuation and presented the work at the annual meetings of the Society for Economic Dynamics and at Brown University ("Valuation and the Volatility of Financing and Investment" with M. Fishman). He presented a paper at the Federal Reserve Bank of Chicago. During 2010, he presented the paper, "Consumer Spending and the Economic Stimulus Payments of 2008" with N. Souleles, D. Johnson and R. McClelland at the NBER Economic Fluctuations and Growth Research Meeting, the Federal Reserve Bank of Chicago, the Board of Governors of the Federal Reserve System, the University of Michigan, the University of Wisconsin, and Princeton University.

ALESSANDRO PAVAN was invited to present his work "Dynamic Mechanism Design: Incentive Compatibility, Profit Maximization, and Information Disclosure" at the 2010 conference on Recent Developments in Mechanism Design, Institute for Advanced Studies, Princeton University, and at the 2010 Cowles Foundation Conference in Economic Theory, Yale University. He was invited to present his work "Managerial Turnover in a Changing World" at Harvard-MIT workshop in Economic Theory, Berkeley, Stanford, the 2010 European Symposium in Economic Theory, Gerzensee, and the University of Illinois at Chicago. He was invited to discuss papers at the 2009 FTC-NU Conference in Microeconomics (FTC-Washington, D.C.) and at the 2010 Conference on Informational Frictions in Macroeconomics and Finance, NYU Stern. He presented his work "Dynamic Managerial Compensation" at the 2010 Winter Meetings of the Econometric Society and at the European University Institute, Fiesole.

ROBERT PORTER presented a seminar at the Harvard/MIT IO workshop. He gave a series of lectures on "The Econometrics of Auctions" for the 2010 CEMFI Summer School in Madrid, Spain.

GIORGIO PRIMICERI presented seminars at the University of Chicago, Toulouse School of Economics, Universitat Autonoma de Barcelona, National Bank of Belgium, ULB, Wharton, University of Toronto, Bank of Norway, London Business School, the 2010 Royal Economic Society Annual Conference in Surrey, the UCL conference on "Applied Macroeconomics and Macroeconometrics," The Bank of Norway conference on "Recent Developments in the Econometrics of Macroeconomics and Finance," the Annual Meeting of the Society for Economic Dynamics and the NBER Summer Institute.

YUVAL SALANT presented his work on "Eliciting Welfare Preferences from Behavioral Datasets" at Boston University, Hebrew University and the University of British Columbia.

TODD SARVER presented "Hidden Actions and Preferences for Timing of Resolution of Uncertainty" at the University of Wisconsin-Madison, the University of California Berkeley, the Brown Mini-Conference in Economic Theory, the University of Wisconsin Milwaukee, and the University of Chicago.

IAN SAVAGE presented his work on the economics of transportation safety at conferences in Washington DC in January 2010 and in Chicago in September 2010. He also presented to a working group of Transport Canada (the Canadian Department of Transportation) in Ottawa in January 2010.

RON SIEGEL presented his work at NYU, Berkeley, UCL, LSE, Milwaukee, Hebrew University, Tel-Aviv, IDC (Israel), Ben-Gurion University, Technion, Hong Kong, PUC (Brazil), and the Second Brazilian Game Theory Workshop.

MARCIANO SINISCALCHI was invited to visit the Economic Theory Center at Princeton University for one week in March; he gave a lecture on recent developments in dynamic decision-making under ambiguity, and presented his paper on "A more robust definition of multiple priors." He also visited the University of Montreal in April. He spent the remainder of his spring quarter on leave at the University of Chicago, where he presented his paper on "Recursive Vector Expected Utility." He also presented the same paper at the June 2010 RUD Conference in Paris, France, and was invited to the 2010 ESSET Workshop in Gerzensee, Switzerland in July.

JAKUB STEINER has presented the paper "Who Matters in Coordination Problems" at the University of Texas at Austin, Penn State University, and the Canadian Economic Theory Conference in Montreal. He presented the paper "Communication, Timing, and Common Learning" at the Econometric Society World Congress, and the paper "Influential Opinion Leader" at the Transatlantic Theory Workshop in Evanston.

BRUNO STRULOVICI presented his work at the University of Wisconsin-Madison, Université de Montréal, Arizona State University, University of Minnesota, University of Tokyo, and the World Congress of the Econometric Society (Shanghai).

JEROEN SWINKELS presented his work at the Universidad Pompeu Fabra and the Hebrew University in Jerusalem.

RAKESH VOHRA presented "Optimal Auctions with Budget Constraints" (joint with Mallesh Pai) at Bocconi University, University of Pittsburgh, University of Minnesota, Microsoft Research and the European Summer Symposium on Economic Theory.

BURTON WEISBROD was a participant in the inaugural meeting of the Advisory Committee to Stanford's Center for Philanthropy and Civil Society. He gave an invited talk to the board of trustees of The Spencer Foundation, the Annual Lecture to the DePaul University School of Public Service, and the Keynote Address to the annual meetings of the American Dental Education Association Conference of Deans of the U.S. dental schools—based on ideas about higher education finance, many of which were examined in the recent book he co-authored with Jeffrey Ballou and Evelyn Asch, *Mission and Money: Understanding the University* (Cambridge University Press). At the ASSA meetings in Atlanta he presented "Understanding Endowments: Why Harvard's Endowment is so Large and the Red Cross's is so Small?"

MIRKO WIEDERHOLT presented "Business Cycle Dynamics under Rational Inattention" (joint work with Bartosz Mackowiak) at Yale, NYU, Bonn, Wharton, Montreal, Madison, and Toulouse. He also presented "Imperfect Information and Optimal Monetary Policy" (joint work with Luigi Paciello) at Maryland, UCLA, Mannheim, CREI, Stockholm, ECB, the Annual Meeting of the Society for Economic Dynamics in Montreal, and the NBER Summer Institute in Cambridge.

## PAPERS AND PUBLICATIONS

Papers may be found at each author's web site by looking at:

www.econ.northwestern.edu/people/index.html

or

www.kellogg.northwestern.edu/Faculty.aspx

SNEHAL BANERJEE published "Disagreement and Learning: Dynamic Patterns of Trade" (with Ilan Kremer) in the Journal of Finance, Volume 65(4), 2010.

LOUIS CAIN's *American Economic History*, 8th edition, co-authored with the late Jonathan Hughes, was published by Pearson in January 2010. His paper entitled "Entrepreneurship in the Antebellum United States" appears in David Landes, Joel Mokyr, and William Baumol, editors, *The Invention of Enterprise: Entrepreneurship from Ancient Mesopotamia to Modern Times* (Princeton University Press, 2010).

IVAN CANAY published "Simultaneous Selection and Weighting of Moments in GMM Using a Trapezoidal Kernel" in the *Journal of Econometrics*, 2010, Vol. 156, No. 2, pp. 284-303 and "EL Inference for Partially Identified Models: Large Deviations Optimality and Bootstrap Validity" in the *Journal of Econometrics*, 2010, Vol. 156, No. 2, pp. 408-425.

LEEMORE DAFNY published "Estimation and Identification of Merger Effects: An Application to Hospital Mergers," in the *Journal of Law & Economics*, August 2009, Vol. 52: 523-550. Together with David Dranove, she also published "Regulatory Exploitation and Management Changes: Upcoding in the Hospital Industry," in the *Journal of Law & Economics*, May 2009, 52: 223-250. Her paper "An Individual

Healthplan Exchange: Which Employees Would Benefit and Why?" with Katherine Ho and Mauricio Varela appeared in the *American Economic Review, Papers and Proceedings*, May 2010.

EDDIE DEKEL, jointly with Asher Wolinsky, wrote "Buying Shares and/or Votes for Corporate Control," Discussion Paper 2-2010 of The Pinhas Sapir Center For Development, Tel Aviv University. He submitted his joint work with Barton Lipman "Costly Self Control and Random Self Indulgence" and published their joint paper "How (Not) to Do Decision Theory" in the *Annual Review of Economics 2* pp. 257-282 (September 2010).

MATTHIAS DOEPKE published "Women's Liberation: What's in it for Men?" (with Michèle Tertilt) in the *Quarterly Journal of Economics*, 124(4), 1541-1591, November 2009. He also published "Do International Labor Standards Contribute to the Persistence of the Child-Labor Problem?" (with Fabrizio Zilibotti) in the *Journal of Economic Growth*, 15(1), 1-31, March 2010.

GEORGY EGOROV's "Why Resource-Poor Dictators Allow Freer Media: A Theory and Evidence from Panel Data" was published in *American Political Science Review*, Vol. 103, No. 4, pp. 645-668, 2009. His work "Equilibrium Refinement in Dynamic Voting Games" appeared in MIT Working Paper Series (No. 09-26).

ROBERT J. GORDON published "Okun's Law and Productivity Innovations," *American Economic Review Papers and Proceedings*, v. 100(2, May), pp. 11-15. Newly released NBER Working papers include "Revisiting U.S. Productivity Growth Over the Past Century With a View Of the Future," NBER WP 15834, March 2010, and "The End of the Great Depression 1939-41: Policy Contributions and Fiscal Multipliers," (with R. Krenn) NBER WP 16380, September 2010.

RONEN GRADWOHL published "Players' Effects Under Limited Independence" (with Omer Reingold, Ariel Yadin, and Amir Yehudayoff) in *Mathematics of Operations Research*, vol. 34(4), pp. 971-980, November 2009, and "Partial Exposure in Large Games" (with Omer Reingold) in *Games and Economic Behavior*, vol. 68(2), pp. 602 613, March 2010. His "Rationality in the Full-Information Model" appeared in the proceedings of the 7th Theory of Cryptography Conference, TCC 2010.

SHANE GREENSTEIN published "The Emergence of the Internet: Collective Invention and Wild Ducks," in 2010, *Industrial and Corporate Change*. He also published "Glimmers and Signs of Innovative Health in the Commercial Internet," in the 2009, *Journal of Telecommunication and High Technology Law.* pp. 25 – 78. He also published "Innovative Conduct in U.S. Commercial Computing and Internet Markets," in the 2010 *Handbook on the Economics of Innovation*, edited by Bronwyn Hall and Nathan Rosenberg (Burlington: Academic Press. pp. 477-538). He also published "Open Platform Development and the Commercial Internet" in the 2009 *Platforms, Innovation and Competition*, edited by Annabelle Gawer, Edward Elgar; Northampton, MA. pp, 219-250. Finally, in the fall of 2010, the IEEE has begun publishing a series of podcasts

narrated by Greenstein, called "This is Micro Economics." These cover issues in the economics of microelectronics, computing and the Internet, and are available at no charge at http://www.computer.org/portal/web/computingnow/micro-economics or by subscription from iTunes.

STEFFEN HABERMALZ published his paper "Job Market Signaling and Employer Learning Revisited" in *Applied Economics Letters*.

FLORIAN HEROLD published "Contractual incompleteness as a signal of trust" in *Games and Economic Behavior*, 68, pp. 180-191 and "Evolutionary stability of discrimination under observability" jointly with Christoph Kuzmics, in *Games and Economic Behavior*, 67, pp. 542-551. Jointly with Nick Netzer he wrote "Probability Weighting as Evolutionary Second-best" SOI-Working Paper No. 1005.

JOEL HOROWITZ published the paper "Variable Selection in Nonparametric Additive Models," co-authored with J. Huang and F. Wei, in the *Annals of Statistics*, 38, 2282 2313, 2010.

LYNNE KIESLING published "Promoting Innovation in the Electricity Industry" in *Economic Affairs*, and was co-editor of a book titled *Electricity Restructuring: The Texas Experience*. In that volume she was the author of a chapter, "Retail Restructuring and Market Design in Texas."

PETER KLIBANOFF published "Updating Ambiguity Averse Preferences" (joint with Eran Hanany) in the *B.E. Journal of Theoretical Economics*, Vol. 9, Issue 1 (Advances), Article 37 (2009) and "Monopoly Pricing under a Medicaid-Style Most-Favored-Customer Clause and Its Welfare Implication" (joint with Tapas Kundu) in the *B.E. Journal of Economic Analysis & Policy*, Vol. 10, Issue 1 (Contributions), Article 77 (2010).

CHARLES MANSKI published the research articles "Using Elicited Choice Probabilities to Estimate Random Utility Models: Preferences for Electricity Reliability," with A. Blass and S. Lach, *International Economic Review*, Vol. 51, No. 2, 2010, pp. 421-440; "Rounding Probabilistic Expectations in Surveys," with F. Molinari, *Journal of Business and Economic Statistics*, Vol. 28, No. 2, 2010, pp. 219-231; "When Consensus Choice Dominates Individualism: Jensen's Inequality and Collective Decisions under Uncertainty," *Quantitative Economics*, Vol. 1, No. 1, 2010, pp. 187-202; "Vaccination with Partial Knowledge of External Effectiveness," *Proceedings of the National Academy of Sciences*, Vol. 107, No. 9, 2010, pp. 3953-3960; and "Diversified Treatment under Ambiguity," *International Economic Review*, 2009, Vol. 50, No. 4, pp. 1013-1041.

DAVID MATSA published "Capital Structure as a Strategic Variable: Evidence from Collective Bargaining" in the *Journal of Finance*, 65(3): 1197-1232.

JOEL MOKYR's book *The Enlightened Economy*, published by Yale University Press in November 2009, will come out in paperback with Penguin books in early 2011. Assorted

articles include "The Rate and Direction of Invention in the British Industrial Revolution: Incentives and Institutions" (with Ralf Meisenzahl), forthcoming in an NBER volume on the *Direction and Rate of Technological Change*, and "Culture, Institutions, and Modern Growth" presented to a conference celebrating the 90<sup>th</sup> birthday of Douglass C. North. Among other essays were "Did the Enlightenment Pay?" published in *City Journal* in August 2010 and "The Economics of Being Jewish" forthcoming in *Critical Review*. He is currently working on a new book on cultural evolution and economic history, forthcoming in 2017 or so.

DALE MORTENSEN published "Island Matching," *Journal of Economic Theory* (November 2009), "Wage Dispersion and Inter-firm Bargaining in an Equilibrium Matching Model," *American Economics Review* (May 2010), and "Labor Market Models of Worker and Firm Heterogeneity," (with R. Lentz) *Annual Review of Economics*, Vol. 2, (2010). He is hoping that his book *Search, Matching, Wage Dispersion and Unemployment* (with C.A. Pissarides), Oxford University Press, will be published by the end of this year.

WOJCIECH OLSZEWSKI published his paper "How Robust is the Folk Theorem with Imperfect Public Monitoring?" with Johannes Hörner, *Quarterly Journal of Economics*, (2009), 124, 1773-1814.

JONATHAN PARKER's paper, "Valuation and the Volatility of Financing and Investment" with A. Vissing-Jorgensen, was covered in the *Wall Street Journal*, and is being published in the *Brookings Papers on Economic Activity*. He also completed a paper on the increased exposure of the incomes of high income households to business cycles. Finally, he completed a paper showing that the Economic Stimulus Payments of 2008 caused a significant increase in the spending of US households during the summer of 2008.

ALESSANDRO PAVAN published the paper "Truthful Revelation Mechanisms for Simultaneous Common Agency Games" in the May 2010 volume of the *American Economic Journal: Microeconomics*. He contributed the papers "Infinite-Horizon Mechanism Design," "Beauty Contests and Irrational Exuberance," and "Managerial Turnover in a Changing World" to the CMS-EMS working papers series.

ROBERT PORTER's paper "Recent U.S. Offshore Oil and Gas Lease Bidding: A Progress Report" (with Phil Haile and Ken Hendricks) was published in the *International Journal of Industrial Organization*, Vol. 28, No. 4, July 2010; 390-396.

GIORGIO PRIMICERI published the paper "Investment Shocks and Business Cycles" (with Alejandro Justiniano and Andrea Tambalotti) in the *Journal of Monetary Economics*, Vol. 57(2), March 2010, pp. 132-145; the paper "Measuring the Equilibrium Real Interest Rate" (with Alejandro Justiniano) in the Federal Reserve Bank of Chicago's *Economic Perspectives*, 34(1), 1<sup>st</sup> quarter 2010, pp. 14-27; and the paper "Inflation-Gap Persistence in the U.S." (with Timothy Cogley and Thomas J. Sargent) in the *American Economic Journal: Macroeconomics*, 2(1), January 2010, pp. 43-69.

ALBERTO SALVO had the following four papers published: (i) "Inferring Market Power under the Threat of Entry: The Case of the Brazilian Cement Industry" in the *RAND Journal of Economics*, 41(2), pp. 326-350, 2010, (ii) "Trade Flows in a Spatial Oligopoly: Gravity Fits Well, But What Does it Explain?" in the *Canadian Journal of Economics*, 43(1), pp. 63-96, 2010, (iii) "Sequential Cross-border Mergers in Models of Oligopoly" in *Economica*, 77(306), pp. 352-383, 2010, and (iv) "Cut-throat Fringe Competition in an Emerging Country Market: Tax Evasion or the Absence of Market Power?" *Journal of Industrial Economics*, 57(4), pp. 677-711, 2009.

TODD SARVER published "A Unique Costly Contemplation Representation" (with Haluk Ergin) in *Econometrica*, July 2010, and "The Unique Minimal Dual Representation of a Convex Function" (with Haluk Ergin) in *Journal of Mathematical Analysis and Applications*, October 2010.

IAN SAVAGE published his paper on "The dynamics of fare and frequency choice in urban transit" in *Transportation Research A* volume 44(10), pages 815-829 (December 2010). A joint paper with Kenneth Small "A comment on 'Subsidization of Urban Public Transport and the Mohring Effect" appeared in the *Journal of Transport Economics and Policy* volume 44(3), pages 373-380 (September 2010). A paper based on an undergraduate honors thesis with Katherine Ashley "Pricing congestion for arriving flights at Chicago O'Hare Airport" appeared in the *Journal of Air Transport Management* volume 16(1), pages 36-41 (January 2010).

MARCIANO SINISCALCHI published "Two out of three ain't bad: A comment on 'The ambiguity aversion literature: a critical assessment'" in *Economics and Philosophy*, Vol. 25, November 2009. His paper "Dynamic choice under ambiguity" is forthcoming in *Theoretical Economics*.

JAKUB STEINER's paper "Communication, Timing, and Common Learning," joint with Colin Stewart, is forthcoming in *Journal of Economic Theory*.

BRUNO STRULOVICI published "Comparative Statics, Informativeness, and the Interval Dominance Order" (with John Quah) in *Econometrica*, Vol. 77 (November 2009), "Performance-Sensitive Debt" (with Gustavo Manso and Alexei Tchistyi) in the *Review of Financial Studies*, Vol. 23 (May 2010), "Learning While Voting: Determinants of Collective Experimentation" in *Econometrica*, Vol. 78 (May 2010), "Additive Envelopes of Continuous Functions" (with Thomas Weber) in *Operations Research Letters*, Vol. 38 (May 2010), and "Generalized Monotonicity Analysis" (with Thomas Weber) in *Economic Theory*, Vol. 43 (June 2010), and added the papers "Capital Mobility and Asset Pricing" (with Darrell Duffie) and "Discounting and Patience in Optimal Stopping and Control Problems" (with John Quah), to the CMS-EMS working paper series (September 2009).

JEROEN SWINKELS published "On the Near-Optimality of Second Price Mechanisms for a Class of Asymmetric Auctions" with Vlad Mares in *Games and Economic* 

*Behavior*. New working papers include "On the Existence of Optimal Contracts in Moral Hazard Problems" with Ohad Kadan and Phil Reny, "Comparing First and Second Price Auctions with Multiple Insiders and Outsiders" with Vlad Mares, and "The Moral Hazard Problem without the First-Order Approach" with Ohad Kadan.

BURTON WEISBROD's latest book (with Jeffrey Ballou and Evelyn Asch), *Mission and Money: Understanding the University* (Cambridge University Press), was published in paperback form. He recently completed a working paper on "Why Nonprofit and For Profit Organization Behaviors are Both Alike and Different in Mixed Industries: Application to Hospitals." He published articles on (1) "Endowment for a Rainy Day," *Stanford Social Innovation Review*, Winter 2010: 42-47 (with Evelyn Asch); (2) "The Truth about the 'Crisis' in Higher Education Finance," *Change* (Jan./Feb. 2010): 23-29 (with Evelyn Asch); (3) an opinion piece, "It's in the contract: Coaches rewarded for wins," *San Francisco Chronicle*, January 1, 2010, p.A10 (with Evelyn D. Asch); and (4) another opinion piece, "College Endowments and Rainy Day Insurance: How Much is Enough?" *Inside Higher Education*, February 2010 (with Evelyn Asch).

MIRKO WIEDERHOLT published "Rational Inattention" in *The New Palgrave Dictionary of Economics*.

MARTIN ZELDER published "The Essential Economics of Love" in *Teoria* (2009) 29: 133-150.

## VISITING SPEAKERS

- **Jason Abrevaya** University of Texas, Austin, "Missing Values in Cross-Sectional and Panel-Data Models: A GMM Approach"
- **David Ahn** University of California, Berkeley, "Combinatorial Voting"
- **Anna Aizer** Brown University, "Juvenile Incarceration and Adult Outcomes: Evidence from Randomly-Assigned Judges"
- **George Alter** University of Michigan, "Stopping and Spacing in Historical Europe and Contemporary Africa"
- Larry Ausubel University of Maryland, "Auctions with Multiple Objects"
- **Martha Bailey** University of Michigan, "The Impact of U.S. Family Planning Programs: Evidence from the War on Poverty and Title X"
- **Gadi Barlevy** Federal Reserve Bank of Chicago, "A Leverage-based Model of Speculative Bubbles"

- **Stephen R. Barley** Stanford University, "How Do Organizations Matter"
- **Mosha Be-Akiva** Massachusetts Institute of Technology, "Plans and Actions in a Model of Choice"
- Martin Beckmann Brown University, "Equilibrium and Efficiency of Traffic Flows in Networks (Beckmann-McGuire-Winsten Revisited)" and "Symposium on Transportation Network Design and Economics"
- **Roland Benabou** Princeton University, "Groupthink: Collective Delusions in Organizations and Markets"
- **Lanier Benkard** Yale University, "Simulating the Dynamic Effects of Mergers: U.S. Airlines"
- **Effi Benmelech** Harvard University, "Negotiating with Labor Under Financial Distress" and "Index Investing and the Financialization of Commodities"
- Yair Berson University of Haifa, "Hierarchical and Shared Visionary Leadership in Relation to Organizational Learning and Customer Satisfaction" and "Visionary Leadership and Organizational Learning: Opening up the Black Box"
- **Alberto Bisin** NYU, "Bend it like Beckham: Ethnic identity and integration"
- **Marianne Bitler** University of California, Irvine, "Insurance Mandates and Mammography"
- **Hoyt Bleakley** University of Chicago, "Portage, City Formation, and Increasing Returns in U.S. History"
- **Howard Bodenhorn** Clemson University, "To Set Devils Free: Manumission in Nineteenth-Century Virginia"
- **Stephane Bonhomme** New York University, "Functional Differencing"
- **Bruce Bueno de Mesquita** New York and Stanford Universities, "Voting with Contingent Prize Allocation"
- **Craig Burnside** Duke University, "Risk, Volatility, and the Global Cross-Section of Growth Rates"
- **Joseph Burton** University of Chicago, "Was What Ail'd Ya' What Kill'd Ya'?"
- **Luis Cabral** New York University, "Aftermarket Power and Basic Market Competition"

- **Filipe Campante** Harvard University, "A Centered Index of Spatial Concentration: Expected Influence Approach and Application to Population and Capital Cities"
- Cameron Campbell University of California, Los Angeles, "Social, Economic, and Demographic Determinants of Descent Line Growth and Extinction Over the Long Term in Historical China"
- **Scott Carrell** University of California, Davis, "Beware of Economists Bearing Reduced Forms? An Experiment in How Not to Improve Student Outcomes"
- Matias Cattaneo University of Michigan, "Bootstrapping Density-Weighted Average Derivatives"
- **Benjamin Chabot** Yale University
- **V.V. Chari** University of Minnesota, "Adverse Selection, Reputation and Sudden Collapses in Secondary Loan Markets"
- **Sylvain Chassang** Princeton University, "Robustness to Incomplete Information in Repeated Games"
- **Lee Clair** Norbridge Inc., "Biomass as Renewable Energy and the Implications for the North American Railroads"
- **Damon Clark** University of Florida, "How Important is Labor Market Signaling? New Evidence from High School Exit Exams"
- Elisabeth S. Clemens University of Chicago, "How Do Organizations Matter"
- **John Cochrane** University of Chicago
- **Paul Collier** Oxford University, "The Plundered Planet: Why We Must-and How We Can-Manage Nature for Global Prosperity"
- **Teodor Gabriel Crainic** University of Quebec at Montreal, "City Logistics"
- **Peter Cramton** University of Maryland, "Spectrum Auction Design"
- **Jens C. Dammann** University of Texas, "Where Are Limited Liability Companies Formed? An Empirical Analysis"
- **Jerry Davis** University of Michigan, "How Do Organizations Matter"
- **Francesco Decarolis** University of Wisconsin, "When the Highest Bidder Loses the Auction: Theory and Evidence from Public Procurement"

- **Robert Dial** University of Texas at Austin, "The Design, Performance, and Implications of Algorithm B: A Fast and Frugal Wardrop Equilibrium Solver"
- **Doug Diamond** University of Chicago, "Fear of Fire Sales and the Credit Freeze"
- **Jeremiah Dittmar** American University, "Information Technology and Economic Change: The Impact of the Printing Press"
- **Peter Dolton** University of London, "If You Pay Peanuts Do You Get Monkeys? A Cross-Country Comparison of Teacher Pay and Student Performance"
- **Uli Doraszelski** Harvard University, "R&D and Productivity: Estimating Endogenous Productivity"
- **Joseph Doyle** MIT, "Returns to Physician Human Capital: Analyzing Patients Randomized to Physician Teams"
- **Fabian Duarte** Yale University, "Price Elasticity of Expenditure Across Health Care Services"
- **Joseph Engelberg** University of North Carolina, "The Casual Impact of Media In Financial Markets"
- **Kirill Evdokimov** Yale University, "Identification and Estimation of a Nonparametric Panel Data Model with Unobserved Heterogeneity"
- **Emmanuel Farhi** Harvard University, "Collective Moral Hazard, Maturity Mismatch, and Systemic Bailouts"
- **Roger Farmer** University of California, Los Angeles, "Fiscal Policy Can Reduce Unemployment: But There is a Better Alternative"
- **Ahmad Faruqui** The Brattle Group, "The Changing Architecture of Demand Response"
- **Ernst Fehr** University of Zurich, "Social and Cultural Foundations of Economic Preferences" and "The Lure of Authority—Motivation and Incentive Effects of Power"
- **James Fenske** Yale University, "Does Land Abundance Explain African Institutions?"
- **Robert Fogel** University of Chicago, "Was What Ail'd Ya' What Kill'd Ya'?"
- **Sivan Frenkel** Tel Aviv University, "Unambiguous Campaign as a Signal of Competence in Electoral Competition"

- **Janet Fulk** University of Southern California, "How Do Organizations Matter"
- **Joseph Galaskiewicz** University of Arizona, "Patterns of Accountability and Control Among nonprofits, For-profits, and Government Providers"
- **Douglas Gale** New York University, "Financial Regulation After the Crises" and "Rollover Risk and Market Freezes"
- Sebastian Galiani Washington University in St. Louis, "Conscription and Crime"
- **Alfred Galichon** University of Chicago, "Matching with Tradeoffs: Revealed Preferences over Competing Characteristics"
- Oliver Gao Cornell University, "Transportation, Environment, and Energy Systems from Transportation Emissions Control to Public Health Are we Doing the Right Thing, and Doing it Right?"
- **Nicolae Garleanu** University of California, Berkeley, "Margin-Based Asset Pricing and Deviations from the Law of One Price"
- **John Geanakoplos** Yale University, "The Leverage Cycle"
- **Simon Gervais** Duke University, "The Pros and Cons of Libertarian Paternalism" and "Incentives in the Market for Mortgage-Backed Securities"
- John Geweke University of Iowa, "Combining Macroeconomic Models for Prediction"
- **Edward Glaeser** Harvard University, "Yet Another Tale of Two Cities: Buenos Aires and Chicago"
- **Avi Goldfarb** University of Toronto, "Who Thinks about the Competition? Managerial Ability and Strategic Entry in US Local Telephone Markets"
- Mikhail Golosov Yale University, "Political Economy of Resource Prices"
- **Austan Goolsbee** University of Chicago, "The Uses (and Non-Uses) of Economic Analysis in Difficult Times"
- **Stuart Graham** Georgia Tech, "Separating Patent Wheat from Chaff: Would the U.S. Benefit from Adopting a Patent Post-Grant Review?"
- **Jacob Gramlich** Georgetown University, "Gas Prices, Fuel Efficiency, and Endogenous Product Choice in the U.S. Automobile Industry"

- **Jonathan Guryan** University of Chicago, "Birth Cohort and the Black-White Achievement Gap: The Roles of Access and Health Soon After Birth"
- **Philip Haile** Yale University, "Identification in Differentiated Products Markets Using Market Level Data"
- **Michael Haines** Colgate University, "The Construction of Life Tables for the American Indian Population at the Turn of the Twentieth Century"
- **Chris Hanes** State University of New York, Binghampton, "Harvests and Financial Crises in Gold-Standard America"
- **Bruce Hansen** University of Wisconsin, Madison, "Shrinkage Efficiency Bounds" and "Generalized Shrinkage Estimators"
- **Joseph Harrington** John Hopkins University, "The Impact of a Corporate Leniency Program on Antitrust Enforcement and Cartelization"
- **Anthony B. Hatch** ABH Consulting, "Will the '(Freight) Rail Renaissance' Continue in a Changed, Post-Recovery World?"
- John Hatfield Stanford University, "Matching in Networks with Bilateral Contracts"
- **Zhiguo He** University of Chicago
- **Lorens Helmchen** University of Illinois, Chicago, "How Does Proactive Disclosure of Medical Error Affect Settlement, Suit, and the Accuracy of Compensation and Deterrence?"
- **Mark Hickman** University of Arizona, "Dynamic Transit and Traffic Assignment: Preliminary Thoughts on Matchmaking"
- **Kei Hirano** University of Arizona, "Impossibility Results for Nondifferentiable Functionals"
- **Phil Hoffman** Cal Tech
- **Bengt Holmstrom** Massachusetts Institute of Technology, "Agency Models"
- Harrison Hong Princeton University, "Word of Mouth and Information Diffusion in Markets" and "Commodity Market Interest, Inflation, and Asset Return Predictability"
- **Richard Hynes** University of Virginia, "Why Banks are Not Allowed in Bankruptcy"

- **Matthew Jackson** Stanford University, "Network Formation and Patterns of Behavior" and "Social Capital and Social Quilts: Network Patterns of Favor Exchange"
- **Alan Jagolinzer** Stanford University, "Performance Based Incentives for Internal Monitors"
- **Seema Jayachandran** Yale University, "Why do Mothers Breastfeed Girls Less than Boys? Evidence and Implications for Child Health in India"
- **Doh-Shin Jeon** Toulouse School of Economics, "Natural Barrier to Entry in the Credit Rating Industry"
- **Przemek Jeziorski** Stanford University, "Dynamic Determinants of Mergers and Product Characteristics in the Radio Industry"
- **Ginger Jin** University of Maryland, "Learning by Doing with Asymmetric Information"
- **Matthew Johnson** Yale University, "Borrowing Constraints, College Enrollment, and Delayed Entry"
- **Simon Johnson** Massachusetts Institute of Technology, "Wall Street, Washington and the Coming Financial Crisis"
- **Steve Kahl** University of Chicago, "Creating Control: The Introduction of the Business Computer in Manufacturing Firms, 1954-1990"
- Emir Kamenica University of Chicago, "Bayesian Persuasion"
- **Dean Karlan** Yale University, "Getting to the Top of Mind: How Reminders Increase Savings"
- Navin Kartik Columbia University, "Advising on Alternatives: Pandering to Persuade"
- **Alex Kaufman** Harvard University, "Securitization and Moral Hazard: Evidence from a Lender Cutoff Rule"
- **Aaron Kay** Waterloo University, "Psychological Power of the Status Quo: Implications for Inequality, Discrimination, and Social Change"
- **Bryan Kelly** New York University, "Race Premia and the Conditional Tails of Stock Returns"
- **Mukti Khaire** Harvard University, "Changing Landscapes: The Construction of Meaning and Value in a New Market Category"

- **Kyoo il Kim** University of Minnesota, "Control Functions for a Class of Non-Separable Models without Independence and Monotonicity Conditions"
- **Andrew King** Dartmouth University, "Environmental Performance and Corporate Strategy: Exploring Acquisitions Among US Manufacturing Firms"
- **Cynthia Kinnan** Massachusetts Institute of Technology, "Distinguishing Barriers to Insurance in Thai Villages"
- **Philip Kircher** University of Pennsylvania, "Sorting and Decentralized Price Competition"
- **Nobuhiro Kiyotaki** Princeton University, "Financial Intermediation and Credit Policy in Business Cycle Analysis"
- Frank Kleibergen Brown University, "Inference on Subsets of Parameters in GMM Without Assuming Identification"
- **Bruce Kogut** Columbia University, "Executive Compensation and Excessive Risk"
- **Don Kohn** Vice Chairman of the Board of Governors of the Federal Reserve, "Federal Reserve Policy Challenges"
- **Vijay Krishna** Pennsylvania State University, "Auctions and Information"
- **Kevin J. Krizek** –University of Colorado, Denver, "Wrestling with How to Measure Bicycling's Benefits"
- **Kai-Uwe Kuhn** University of Michigan, "Communication, Renegotiation, and the Scope for Collusion"
- **Roger Lagunoff** Georgetown University, "Revealed Political Power"
- **Joanna Lahey** Texas A&M University, "Birthing a Nation: The Effect of Abortion and Birth Control Access on the 19<sup>th</sup> Century Demographic Transition"
- **Claudia Landeo** University of Alberta, "Naked Exclusion: An Experimental Study of Contracts with Externalities"
- **Jennifer La'O** Massachusetts Institute of Technology, "Collateral Constraints and Noisy Fluctuations"
- Norris Larrymore Quinnipiac University, "Litigation Risk, Short Sales, and Informed Trading: The Case of Securities Class Action Lawsuits"

- **Peter Leeson** George Mason University, "Ordeals"
- **Shmuel Leshem** University of Southern California, "The Benefits of a Right to Silence for the Innocent"
- Phillip Leslie Stanford University, "Calorie Posting in Chain Restaurants"
- **David Levinson** University of Minnesota, "The Rise and Fall of the I-35 Mississippi River Bridge"
- **Doron Levit** Stanford University, "Advising Shareholders in Takeovers"
- **Tong Li** Vanderbilt University, "Affiliation and Entry in First-Price Auctions with Heterogeneous Bidders"
- **Claire S.H. Lim** Stanford University, "Measuring Media Influence on U.S. State Courts"
- **Alessandro Lizzeri** New York University, "Sequential Deliberation"
- **Adriana Lleras-Muney** University of California, Los Angeles, "Child Gender and Parental Investments in India: Are Boys and Girls Treated Differently?"
- Jens Ludwig University of Chicago, "The Effects of School Desegregation on Crime"
- Samer Madanat University of California, Berkeley, "Some Unintended Impacts of Green Logistics Policies in Urban Areas"
- **Giovanni Maggi** Yale University, "Breach, Remedies and Settlement in Trade Agreements"
- **Thierry Magnac** Toulouse School of Economics, "College entry exams: A dynamic discrete choice model"
- **Aprajit Mahajan** Stanford University, "Time Inconsistency, Expectations and Technology Adoption: The case of Insecticide Treated Nets" and "Does Management Matter? Evidence from India"
- **Igor Makarov** London Business School, "Rewarding Trading Skills Without Inducing Gambling"
- **Deepak Malhotra** Harvard University, "In Pursuit of Coordination and Control: Revisiting the Effects of Contracts on Trust"
- **Christopher Malloy** Harvard University, "Powerful Politicians Cause Corporate Downsizing"

Iourii Manovskii – University of Pennsylvania, "Spot Wages over the Business Cycle?"

**Ravi Mattu** – Citadel Group, "Did Market Structure Contribute to the Crisis? Lessons from the Lehman Bankruptcy?"

**Konrad Menzel** – New York University, "Estimation of Auctions with Incomplete Bidding Data"

**Moritz Meyer-ter-Vehn** – University of California, Los Angeles, "Reputation for Quality"

**Karthik Midralidharan** – University of California, San Diego, "Contract Teachers: Experimental Evidence from India"

**Thomas Miles** – University of Chicago

Paul Milgrom – Stanford University, "The Promise and Problems of Market Design"

Patricia Lyon Mokhtarian – University of California, Davis

**Benny Moldovanu** – Bonn University, "Dynamic Mechanism Design" and "Optimal Search, Learning, and Implementation"

**Stephen Morris** – Princeton University, "Trade and Information" and "Strategic Distinguishability"

**Brian Mustanski** – University of Illinois at Chicago, "Promoting the Sexual Health of Minority Youth: The Role of the Internet"

Roger Myerson – University of Chicago, "A Model of Moral-Hazard Credit Cycles"

**Derek Neal** – University of Chicago, "Pay for Percentile"

**Salvatore Nistico** – LUISS Guido Carli University, "International Portfolio Allocation under Model Uncertainty"

Volker Nocke – Oxford University, "Vertical Relations under Credit Constraints"

**Andriy Norrets** – Princeton University, "Bayesian Modeling of Conditional Distributions"

Matt Notowidigdo – Massachusetts Institute of Technology, "The Incidence of Local Labor Demand Shocks"

**John Nye** – George Mason University, "Does Fortune Favor Dragons?"

- **Gal Oestreicher-Singer** Tel Aviv University, "The Visible Hand of Social Networks in Electronic Markets"
- **Tsunao Okumura** Yokohama National University, "Concave-Monotone Treatment Response and Monotone Treatment Selection: With and Application to the Returns to Schooling"
- Susan Opotow City University of New York, "Moral Exclusion and Societal Change"
- **Philip Oreopoulos** University of Toronto, "Increasing College Enrollment among Low- and Moderate Income Families: An Intervention to Improve Information and Access to Financial Aid"
- **Michael Ostrovsky** Stanford University, "Reserve Prices in Internet Advertising Auctions: A Field Experiment"
- Mil Ovan Firefly Energy Inc., "The Path to Commercialization: From 'Beaker' to 'Batteries'"
- Emily Owens Cornell University, "Media and the Criminal Justice System"
- **Ariel Pakes** Harvard University
- Elena Paltseva University of Copenhagen, "Autocracy, Devolution and Growth"
- **Daniel Paravisini** Columbia University, "What's Bank Reputation Worth? The Effect of Fraud on Financial Contracts and Investment"
- **John Parman** University of California, Davis, "Good Schools Make Good Neighbors: Human Capital Spillovers in Early-Twentieth Century Agriculture"
- Elise Payzan-Le Nestour Swiss Finance Institute, "Is Rational Asset Valuation in Unstable Financial Markets Possible? Experimental Evidence Based on the Bandit Problem"
- **Fabrizio Perri** University of Minnesota, "United We Stand: An Empirical Analysis of Economic Inequality in the United States, 1967-2006"
- Craig Philip CEO, Ingram Marine Group, "The Future of River Transportation in the U.S. Safest? Sustainable? Subsidized? A Bargain? And What it Might Mean for Freight Policy"
- Monika Piazzesi Stanford University, "The Housing Market(s) of San Diego" and "Trend and Cycle in Bond Premia"

- Kate Pickett University of York, "Why More Equal Societies Do Better"
- Alberto Polloni University of Wisconsin, Madison, "One Hundred years of Mortality in Latin America and the Caribbean: The Fragile Path from Hunger to Longevity (On the Evolution of Health in Latin America & the Caribbean since about 1850)"
- **Sebastien Pouget** University of Toulouse, "Rational and Irrational Bubbles: An Experiment"
- Walter W. Powell Stanford University, "How Do Organizations Matter"
- Canice Prendergast University of Chicago, "Contracts and Conflict in Organizations"
- **Johnathan Pritchard** University of Chicago, "Where Does Diversity Come From? Genetic Approaches"
- Ali Qattan University of Kuwait, "The Role of the Shari'a Board in Islamic Banking"
- **John Quah** Oxford University, "Aggregating the Single Crossing Property: Theory and Applications to Comparative Statics and Bayesian Games"
- **Enrichetta Ravina** Columbia University, "Risk Aversion and Wealth: Evidence from Person-to-Person Lending Portfolios"
- **Tomas Rau** Catholic University of Chile, "Lead Exposure and Its Effect on Academic Achievement: Evidence from an Environmental Negligence"
- **Patrick Rey** Toulouse School of Economics, "Loss Leading, Exploitation, and Retailer Seller Power"
- Victor Rios-Rull University of Minnesota, "Labor Share and Technology Dynamics"
- **John Roberts** Stanford University, "Organizational Economics"
- **Alvin Roth** Harvard University, "Market Design" and "Matching with Couples"
- **Tim Roughgarden** Stanford University, "Intrinsic Robustness of the Price of Anarchy"
- **Nikolai Roussanov** University of Pennsylvania, "Composition of Wealth, Conditioning Information, and the Cross-Section of Stock Returns"
- **Martin Ruef** Princeton University
- **Philipp Sadowski** Duke University, "Conditional Preference for Flexibility: Eliciting Beliefs from Behavior"

- Tomasz Sadzik New York University, "Dynamic Incentive Accounts"
- **Dov Samet** Tel Aviv University, "The Sure-Thing Principle and Independence of Irrelevant Knowledge"
- **Lori Santikan** Harvard University, "Securitization and Moral Hazard: Evidence from a Lender Cutoff Rule"
- Jason Saul CEO of Mission Measurement, "Building a Culture of Measurement Inside America's Biggest Nonprofits: How to Create Performance-Driven Organizations"
- **Diane Whitmore Schanzenbach** University of Chicago, "Improving No Child Left Behind: What the Research Says" and "Left Behind by Design: Proficiency Counts and Test-Based Accountability"
- Jesse Shapiro University of Chicago, "Ideological Segregation Online and Offline"
- **Florian Scheuer** Massachusetts Institute of Technology, "Entrepreneurial Taxation, Occupational Choice, and Credit Market Frictions"
- **Jeff Schoenberg** Illinois State Senator, 9<sup>th</sup> Legislative District, "How Optimal is Optimal? Revealing the Realities of Implementing Transportation Solutions A Discussion with Illinois State Senator Jeff Schoenberg"
- **Frank Schorfheide** University of Pennsylvania, "Financial Frictions, Aggregation, and the Lucas Critique"
- **Myles Shaver** University of Minnesota, "Confounding Changes in Averages with Marginal Effects: Anchoring within Strategic Investment Assessments"
- **Andrew Shephard** University College London, "Equilibrium Search and Tax Credit Reform"
- **Xiaoxia Shi** Yale University, "Model Selection Tests for Nonnested Moment Inequality Models"
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