

Short Course for Faculty and Graduate Students



**The Microeconomic Analysis
of Consumption, Savings and
Labor Supply**

Richard Blundell

University College London and Institute for Fiscal Studies
Holder of the Erwin Plein Nemmers Prize in Economics

MONDAYS, NOVEMBER 6, 13, 20, 27, 2017

1:30-3:20 PM

KELLOGG GLOBAL HUB, 2211 CAMPUS DRIVE, ROOM 1410

These lectures will cover three aspects of the microeconomic analysis of individual and household behavior. In particular, the lectures will explore new empirical approaches to the analysis of consumer behavior, revealed preference, life-cycle decisions, and labor supply.

1. Labor Supply Models and Policy Analysis:

- Key Facts and Key Questions.
- The Life-Cycle Model, Savings and Credit Markets.
- Taxation and Labor Supply.
- Collective Models and Family Labor Supply.

2. Consumer Demand and Revealed Preference:

- Revealed Preference and Consumer Behavior.
- Revealed Preference and Shape Restrictions.
- Nonparametric Revealed Preference and Many Goods.
- Modelling Taste Change.

3. Consumer Dynamics and Partial Insurance:

- Panel Data Dynamics for Income and Consumption.
- Distinguishing Mechanisms of Partial Insurance.
- The Role of Family Labor Supply.
- Nonlinear models of Earnings Persistence and Consumption.